

FICA Alternative Plan

2005-06 Stipends

1	\$39,575.45	\$1,516.30
2	\$40,836.60	\$1,564.62
3	\$42,544.50	\$1,630.06
4	\$43,441.07	\$1,664.41
5	\$45,329.73	\$1,736.77
6	\$46,959.58	\$1,799.22
7+	\$48,819.21	\$1,870.47

Annual
7.5% Contribution

\$2,968.16
\$3,062.75
\$3,190.84
\$3,258.08
\$3,399.73
\$3,521.97
\$3,661.44

Biweekly
7.5% Contribution

\$113.72
\$117.35
\$122.25
\$124.83
\$130.26
\$134.94
\$140.29

Contribution over
4 years *

\$11,872.64
\$12,250.98
\$12,763.35
\$13,032.32
\$13,598.92
\$14,087.87
\$14,645.76

Contribution over
8 years *

\$ 23,745.27
\$ 24,501.96
\$ 25,526.70
\$ 26,064.64
\$ 27,197.84
\$ 28,175.75
\$ 29,291.53

* not including interest